

**REGULAR MEETING - BOARD OF DIRECTORS  
SALMON RIVER ELECTRIC COOPERATIVE, INC.  
CHALLIS, IDAHO  
July 13, 2016  
1:00 P.M.  
MINUTES**

**Directors Present:** Bob Boren Doug Parkinson Norman Wallis  
Michael Miller Steve Rembelski Jeff Bitton  
Earl Skeen

**Staff Present:** Ken Dizes, Manager Steve Sidlo, Director of Finance  
Tyler Thayn, Staff Assistant

**Others Present:** None

**Bold Language indicated follow-up items.**

The regular meeting was called to order by President Boren at 1:00 P.M.

There was no public input

The board took the following actions:

- The minutes of the June 15, 2016 regular meeting were approved as distributed.
- It was moved by Parkinson, seconded by Skeen to approve the retirement of three decedent capital credit accounts totaling \$6,150.76. Passed by unanimous consent.
- It was moved by Wallis, seconded by Miller to approve the retirement of one write off account totaling \$69.45. Passed by unanimous consent.
- After discussion President Boren appointed Miller to be the Custer County Fair animal buyer and Wallis to be the Lemhi County Fair animal buyer.
- President Boren appointed Bitton as the NRECA voting delegate and Wallis as the alternate.
- President Boren appointed Wallis as the Federated voting delegate and Bitton as the alternate.

The June Financials were reviewed.

SREC Training Segment: A rough draft of the Equity Management Plan was reviewed. The 10-year financial forecast calculator was reviewed. It is a tool used in the Equity Management Plan.

Bitton and Skeen reported on the Bylaw Committee meeting. At this first meeting, the general goals of the committee were discussed as well as initial information dispersed. No specific recommendations were made at this time. The next meeting will be August 10<sup>th</sup>. The board discussed the major items that will most likely come up as part of the bylaw committee review.

Dizes reported on SREC Safety. No reportable accidents occurred in June. The SREC Safety Policy was reviewed with the board. The status and process of the RESAP application was discussed.

Dizes reported on the following:

- Upcoming conference call with NRU on the Columbia River Treaty and BIOP
- Next Era would like to visit with SREC board to discuss future possibilities in power generation. This will be scheduled for a future date.
- Dizes will be attending the Custer County Fire Prevention meeting
- Pole testing is currently taking place on the 69KV line. New poles are currently being installed where needed.
- CFC key ratios were discussed.
- Informed the board that the Cost Recovery Agreement with the Challis National Forest has been signed.

Member Report was reviewed. There were 20 new members in and 22 out for a net loss of 2. Membership at the end of June stands at 2111.


Discussed upcoming Director Meetings/Schools and who would be attending as well as the upcoming board meeting dates. The August board meeting will be held in Stanley at the Redfish Lake Lodge.

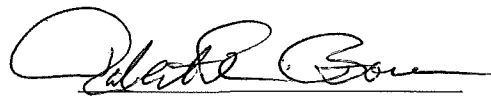
There was no unfinished business.

There was no new business.

**The next meeting is August 17, 2016 at 1:00 P.M. at the Redfish Lodge in Stanley. This is a change from the typical location and needs to be noted in the Challis Messenger.**

The regular meeting was adjourned at 2:40 P.M.

  
Secretary

  
President

9/21/16  
Date

9/21/16  
Date